

N.I. BRIDGE UNION
REPORT OF THE TREASURER AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

N.I. BRIDGE UNION

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FOR THE YEAR ENDED 31 MARCH 2021**

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N.I. BRIDGE UNION

**OFFICERS AND PROFESSIONAL ADVISORS
FOR THE YEAR ENDED 31 MARCH 2021**

PRESIDENT:	Mr John Murchan
CHAIRPERSON:	Mrs Heather Hill
HONORARY TREASURER:	Mrs Anne Fitzpatrick
HONORARY SECRETARY:	Mr Michael McFaul
HONORARY MASTER POINTS SECRETARY:	Mr Ian Hamilton
HONORARY COMPETITIONS SECRETARY:	
CONGRESS ORGANISER:	
INTERNATIONAL MATCH MANAGER:	Mrs Helen Hall
WEBSITE MANAGER:	Mr Brian McDowell
MAGAZINE EDITOR:	
EXAMINING ACCOUNTANTS:	PGR Chartered Accountants The Office Dock Unit 2 Channel Wharf 21 Old Channel Road Belfast BT3 9DE
SOLICITOR:	

N.I. BRIDGE UNION

**STATEMENT BY THE OFFICERS
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

We confirm that as officers we have met our duty in accordance with the constitution to:

- ensure that the Union has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the affairs of the Union as at 31 March 2021 and of its surplus for that period; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE UNION:

.....Anne Fitzpatrick.....
Treasurer

Date: ...11th June 2021.....

**INDEPENDENT ACCOUNTANTS' REVIEW REPORT
TO THE OFFICERS OF N.I. BRIDGE UNION
FOR THE YEAR ENDED 31 MARCH 2021**

We have reviewed the financial statements for the year ended 31 March 2021 on pages four to eight. The financial reporting framework that has been applied in their preparation is applicable law and FRS102 Section 1A(Small Entities).

This report is made solely to the officers, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the officers those matters that we have agreed to state to them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the organisation and the officers as a body for our work, for this report or the conclusions we have formed.

Officers' responsibility

As explained more fully in the Statement by the Officers set out on page 2, the officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements and ICAEW Technical Release TECH 09/13AAF Assurance review engagements on historical financial statements. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the union, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the union's affairs as at 31 March 2021, and of its surplus for the year then ended; and
- in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

PGR
Chartered Accountants
The Office Dock
Unit 2 Channel Wharf
21 Old Channel Road
Belfast
BT3 9DE

Date:11th June 2011.....

N.I. BRIDGE UNION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
INCOME		14,911	29,060
Expenditure		<u>8,368</u>	<u>30,728</u>
OPERATING SURPLUS		6,543	(1,668)
Other operating income		—	—
OPERATING SURPLUS	2	6,543	(1,668)
Interest receivable and similar income		<u>103</u>	<u>195</u>
SURPLUS(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		6,646	(1,473)
Tax on interest receivable	3	—	—
SURPLUS(DEFICIT) FOR THE FINANCIAL YEAR		6,646	(1,473)

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		4,996		6,324
Chain of office			575		575
CURRENT ASSETS					
Stocks		713		713	
Debtors	5	3,058		1,497	
Investments	6	11,000		11,000	
Cash at bank		53,623		40,486	
		68,394		53,696	
CREDITORS					
Amounts falling due within one year	7	10,593		<u>3,869</u>	
NET CURRENT ASSETS			<u>57,801</u>		<u>49,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,372</u>		<u>56,726</u>
RESERVES					
Junior Bridge Reserve	9		2,909		2,909
Senior Bridge Reserve			2,000		2,000
Profit and Loss Account	9		58,463		51,817
			<u>63,372</u>		<u>56,726</u>

The financial statements were authorised for issue by the Treasurer on ...11th June 2011..... and were signed by:

..Anne Fitzpatrick.....
Mrs Anne Fitzpatrick (Treasurer)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment etc. - 10%-25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING SURPLUS/(DEFICIT)

The operating profit is stated after charging:

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>1,328</u>	<u>1,734</u>

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2021 nor for the year

4. TANGIBLE FIXED ASSETS

	Computer equipment etc £
COST	
At 1 April 2020	35,168
Additions	<u> </u>
At 31 March 2021	<u>35,168</u>
DEPRECIATION	
At 1 April 2020	28,844
Charge for year	<u>1,328</u>
At 31 March 2021	<u>30,172</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>4,996</u></u>
At 31 March 2020	<u><u>6,324</u></u>

ended 31 March 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Other debtors	<u>3,058</u>	<u>1,497</u>

6.	CURRENT ASSET INVESTMENTS	31.3.21	31.3.20
		£	£
	National Savings Income Bonds	<u>11,000</u>	<u>11,000</u>

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Other creditors	<u>10,593</u>	<u>3,869</u>

8. **TURNOVER**

As the members are interested in the net funds raised from various activities the following details income and outgoings:-

	<u>Income</u>	<u>Expenditure</u>	<u>Net</u>
Congress	1,979	1,042	937
Interclub & Celtic Pairs	2,571	641	<u>1,930</u>

9. **RESERVES**

	<u>Profit and loss account</u>	<u>Senior Bridge Reserve</u>	<u>Junior Bridge Reserve</u>	<u>Totals</u>
	£			
At 1 April 2020	51,817	2,000	2,909	56,726
Surplus(Deficit) for the year	<u>6,646</u>	-	<u> </u>	<u>6,646</u>
At 31 March 2021	<u>58,463</u>	<u>2,000</u>	<u>2,909</u>	<u>63,372</u>

N.I. BRIDGE UNION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

		31.3.21		31.3.20	
		£	£	£	£
Turnover	Notes				
Net Congress surplus	8	937		(1,054)	
Competitions		300		11,850	
BBO		6,386			
Trials		1,040		2,930	
Affiliation fees		4,293		10,595	
Sale of stationery and requisites		25		235	
Interclub & Celtic Pairs	8	1,930		4,353	
Bequests/ Junior reserve		<u> </u>		<u>151</u>	
			14,911		29,060
Other income					
Ulster Bank Savings account interest		16		68	
National Savings Income Bond interest		<u>87</u>		<u>127</u>	
			<u>103</u>		<u>195</u>
			15,014		29,255
Expenditure					
Insurance		1,442		1,176	
Venue hire		-		1,548	
Competition expenses		916		7,322	
Printing, postage and stationery		357		1,783	
Representation matches expenses		(1,102)		11,384	
Affiliation fees		3,000		2,900	
Public relations		-		-	
Officers' expenses		400		500	
Coaching				173	
Sundry expenses		161		471	
Accountancy		600		600	
Schools bridge		170		1,049	
Stirling University		1,000			
Bank charges		96		88	
		<u> </u>		<u> </u>	
			<u>7,040</u>		<u>28,994</u>
			7,974		261
Depreciation					
Depn of tables		168		187	
Depn of Duplimate Machine etc		830		1,107	
Computer equipment		<u>330</u>		<u>440</u>	
			<u>1,328</u>		<u>1,734</u>
NET SURPLUS(DEFICIT)			<u>6,646</u>		<u>(1,473)</u>

This page does not form part of the statutory financial statements